

FIDUCIARY
PRICING GUIDE



INSIGHTFUL ADVICE-LED SOLUTIONS FOR YOU AND YOUR FAMILY

1 July 2024 to 30 June 2025

Terms, conditions and eBucks earn limits apply.

RMB PRIVATE BANK A division of FirstRand Bank Limited.
An Authorised Financial Services and Credit Provider (FSP & NCRCP20).

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**Helping families
build, protect
and transfer
their legacy
for future
generations.**

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FEES

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OUR FIDUCIARY SOLUTIONS

INCLUDE THE DRAFTING OF WILLS, CREATION OF TRUSTS, TRUST ADMINISTRATION, AS WELL AS ADMINISTERING DECEASED ESTATES BOTH LOCALLY AND IN GUERNSEY VIA FNB INTERNATIONAL TRUSTEES.

CONTACT US

For any fiduciary related queries, contact us at fiduciary@fnb.co.za or on 087 736 3335

WILLS, ESTATE ADMINISTRATION TRUST ADMINISTRATION AND TRUSTEESHIP - LOCAL

WILLS

Will drafting local and offshore (local FNB Fiduciary nominated as executor and offshore Wills with FNB International Trustees (FNBIT) nominated as executor) No charge

Keep in safe custody No charge

DECEASED ESTATE ADMINISTRATION

Executor fees are capped at 4.03% (incl VAT) on the gross value of the assets and 6.9% (incl VAT) on income collected after death (while the estate is being wound up) in line with legislation.

TESTAMENTARY TRUST (CREATED IN A WILL)

INCLUDING VAT

Establishment/acceptance of a trust 1.15% of gross asset value (subject to a minimum fee of R8 000)

Annual trust administration and trusteeship fee 1.43% (subject to a minimum fee of R6 000)

Annual investment cost and investment advice fee Subject to investment type and advice complexity

Termination fee 1.7% on the value of the assets at termination (subject to a minimum fee of R8 000)

Capital distribution fee 1.7% on the value of distribution

INTER VIVOS (LIVING) TRUST ADMINISTRATION

INCLUDING VAT

Trust creation R8 000

Amendments to trust deeds Min fee of R3 700 (based on activity assessment)

Substitution of trust deeds R8 000

Change in trustees (LOA) R3 000

Advice hourly rate R833 to R4342 per hour

Termination of trust R8 000

Trusteeship and trust administration services Min R15 000 per annum based on risk and activity assessment

Trust Handover R5 000

SETTLEMENT TRUSTS

INCLUDING VAT

Establishment/acceptance of a trust R8 000

Annual trust administration and trusteeship fee 1.43% (subject to a minimum fee of R6 000)

Annual investment cost and investment advice fee Subject to investment type and advice complexity

Termination fee R8 000

Capital distribution fee 1.7% on the value of distribution

FNB PHILANTHROPY CENTRE

Our philanthropy centre offers a range of services that match our clients' specific objectives. Pricing for annual trusteeship, administration and social investment management services is based on the unique requirements and services rendered.

Creation fee R8 000

Registration fee for income tax (SARS) and application for tax exemption R8 000

WILLS, ESTATE ADMINISTRATION, TRUST ADMINISTRATION AND TRUSTEESHIP - OFFSHORE

DRY TRUST

A dry trust is a fully constituted discretionary trust that is set up by an individual or individuals (settlor/s) with the intention of their beneficiaries receiving assets in the future, usually on the death of the settlor/s.

Setup fee	£750
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Annual fee	The setup fee includes the annual fee for the first 5 years. After this time, a further £300 will be levied on every 5 year anniversary to cover a review of the trust papers, any changes to the letter of wishes and any updated diligence required. The anniversary fee can be adjusted from time to time for inflation and other additional costs, such as regulatory burden.
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The annual fee includes provision of trustee responsibility and administration until additional assets are introduced into the trust. Once additional assets are transferred to the trust, the standard fee options will apply.

CASH BUILDER TRUST

The cash builder trust service is limited to an FNB Channel Islands bank account. It allows for a loan or donation to be made to the trust by one or more settlors.

Setup fee	£750
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Annual fee	0.1% (min £250)
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The annual fee includes provision of trustee responsibility and administration, including an annual statement, holding of assets and one transfer of additional funds and one distribution per annum

Any additional transfers of funds or additional distributions will be levied at £300. It excludes additional services such as meetings, providing guidance on trust matters, or any other administration or regulatory requirements which will be charged on a time basis.

ASHTRUST

The Ashtrust service is limited to Ashburton investments only. It allows a loan or donation to be made to the trust by one or more settlors.

Setup fee	£1 500
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Annual fee	First £500 000	0.34%	(min £1 700)
	Next £500 000	0.2%	
	Over £1 000 000	0.1%	

Termination fee	£1 500 (minimum)
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The annual fee includes provision of trustee responsibility and administration, including an annual statement and one distribution per annum. It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the common reporting standard or any other administration or regulatory requirements. Where additional assets are added after 1 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

WILLS, ESTATE ADMINISTRATION, TRUST ADMINISTRATION AND TRUSTEESHIP - OFFSHORE

PLATFORM TRUST

The platform trust will hold any recognised investment platform or single line holding, subject to approval by FNBIT. It allows a loan or donation to be made to the trust by one or more settlors.

A trust bank account may be opened with FNB Channel Islands, if required.

Setup fee	£2 000
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The trustee reserves the right to levy an additional fee if the work in establishing the trust is unduly onerous or if more than one stockbroking platform or asset will be held in the trust.

Annual fee	First £500 000	0.44%	(min £2 200)
	Next £500 000	0.3%	
	Over £1 000 000	0.1%	
Termination fee	£2 000 (minimum)		

If the trust is required to hold additional investment platforms or assets over and above the single platform covered by the fee scale, an additional fee will be charged for this. The annual fee includes provision of trustee responsibility and administration, including an annual statement and one distribution per annum.

It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the common reporting standard or any other administration or regulatory requirements. Where additional assets are added after 1 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

STOCKBROKING TRUST

The stockbroking trust will hold any recognised stockbroking platform, subject to approval by FNBIT. It allows for a loan or donation to be made to the trust by one or more settlors. A trust bank account may be opened with FNB Channel Islands, if required.

Setup fee	£2 000
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The trustee reserves the right to levy an additional fee if the work in establishing the trust is unduly onerous or if more than one stockbroking platform or asset will be held in the trust.

Annual fee	First £500 000	0.5%	(min £2 500)
	Next £500 000	0.3%	
	Over £1 000 000	0.1%	
Termination fee	£2 000 (minimum)		

The annual fee includes provision of trustee responsibility and administration, including an annual statement, one distribution and a maximum of three trade requests per annum. Any additional trades will be levied at £150. It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the common reporting standard or any other administration or regulatory requirements. Where additional assets are added after 1 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

BESPOKE TRUST

The bespoke trust can hold a wide range and combination of asset types. A trust bank account will be opened with FNB Channel Islands.

Setup/transfer fee	£2 500 (minimum)
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The trustee reserves the right to levy an additional fee if the work in establishing or transferring the trust is unduly onerous.	£500 per additional £500 000 thereafter
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Annual fee	£2 250 up to £500 000 assets (£500 per additional £500 000 tranche)
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The annual fee provides for trustee responsibility and custody of electronic and formal records, and does not include administrative work undertaken unless a fixed fee basis has been agreed. The annual fee is charged annually in advance and is non-refundable. Where additional assets are added after 1 January, an additional pro rata annual fee may be levied in accordance with the fee scale. All other services, such as administration, bookkeeping, correspondence, meeting with beneficiaries, providing guidance on trust matters such as changes to a letter of wishes, completing regulatory returns such as FATCA or the common reporting standard or any other administration or regulatory requirements are charged on a time basis. Any out of pocket expenses are passed on to the trust. Where a fixed fee has been agreed, regulatory requirements such as completion of FATCA or common reporting standard returns and any other regulatory requirements will be charged in addition.

Termination fee	£2 250 (minimum)
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WILLS, ESTATE ADMINISTRATION, TRUST ADMINISTRATION AND TRUSTEESHIP - OFFSHORE

COMPANY

Setup/transfer fee £2 500 minimum

An additional fee may be levied if the work in establishing or transferring the company is unduly onerous.

Annual fee £2 250 up to £500 000 assets (£500 per additional £500 000 tranche)

The annual fee provides for provision of directors, secretary, nominee shareholders if required, registered office (Guernsey only) and maintenance of statutory records. Where additional assets are added after 1 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

All other services, such as administration, bookkeeping, correspondence, client meetings, completing regulatory returns such as FATCA or the common reporting standard or any other administration or regulatory requirements are charged on a time basis.

Any out of pocket expenses, agents' fees and statutory fees, are passed on to the company.

Termination fee £2 250 (minimum)

TRUST AND COMPANY COMBINATION

Setup/transfer fee £4 000 (minimum)

The trustee reserves the right to levy an additional fee if the work in establishing or transferring the entity is unduly onerous.

Annual fee Discounted by £500 on standard trust and company scales

Additional fees are levied in accordance with the terms of the full discretionary trust and company scales.

Fees will be quoted individually on request and based on size and complexity of each scheme.

Notes

- Activity/time charge fees are charged quarterly in arrears together with disbursements. Hourly rates are specific to an individual fee earner and are subject to change from time to time. The charges quoted are exclusive of out of pocket expenses disbursed to third parties e.g. government or agent's fee, legal fees and courier charges
- A charge commensurate with the work involved may be made for any special transactions or services rendered and for attendance outside of the office, including relevant traveling expenses. It may be possible to negotiate such fees in advance to meet such circumstances
- All fee notes rendered will be settled from funds held or otherwise must be settled within thirty days of invoice date. It is a requirement that a minimum working balance of £5,000 be maintained on a bank account at FNB International Trustees Limited in the name of the trust/ company. FNB International Trustees Limited reserves the right to levy a service charge of 2% per month for any outstanding fees or for accounts not paid within the specified thirty days
- FNB International Trustees Limited reserves the right to vary the above scales from time to time and undertakes to provide reasonable notice of any material changes

IMPORTANT INFORMATION

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9 Standard terminology

CONTACT US

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THE SMALL PRINT

- These prices include VAT (except for FNBIT as VAT does not apply)
- Interest rates are personalised to you and appear on the RMB Private Bank Account and credit card statement
- Visit our website for a copy of the terms, conditions and rules that govern our agreements
- If your credit facility goes into arrears, you will be liable for collection fees in accordance with the National Credit Act
- Should you require further information on any credit card products or services, please contact credit card Customer Enquiries on 087 575 11 11 (standard rates apply)

DEFINITIONS

- Credit facility service fee is charged monthly to manage and maintain the Credit Facility. The fee may be added to the outstanding balance and you may pay interest on the fee
- Credit card monthly account fee is charged monthly to manage and maintain your credit account

INFORMATION ON OUR PRODUCTS AND PRICES

- RMB Private Bank and FNB, a division of FirstRand Bank Ltd. reserves the right to change fees or introduce new fees from time to time. If we do this, we'll give you at least 20 business days' notice of these changes. You'll find these changes on the RMB Private Bank website
- We strive to keep the information provided in the pricing guide as accurate as possible, and we will not be held responsible if an error or omission is found
- You must apply for each facility or product individually
- The granting of any facility or product is subject to you meeting the qualifying criteria of that product or facility
- Each facility or product has a set of terms and conditions for that specific facility or product. We agree on these terms and conditions with the applicant
- If there is disagreement between the product or facility specific terms and conditions and what's outlined in this pricing guide, we'll follow the product or facility-specific terms and conditions that apply to such a facility or product. RMB Private Bank and FNB reserves the right to change the features of any product or facility at any time
- Fees quoted as 'per R100' include parts thereof
- Where cellphone banking is referred to, standard network rates apply
- All fees quoted are VAT inclusive (except for FNBIT as VAT does not apply) and are effective from 1 July 2024 - 30 June 2025

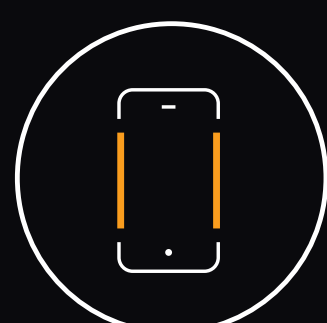
STANDARD TERMINOLOGY

If you want to compare our fees with those of other banks, we have, as far as possible, used standard terminology throughout this pricing guide. In the case where we've used RMB-specific terminology, we've added this here showing the wording that other banks may use.

GLOSSARY OF TERMS	
RMB Private Bank/FNB term (as used in guide)	Standard terminology
Card purchase	Card transaction
Payment	Third party payment/stop order
Slimline devices	Mini ATMs
eChannels	Online banking, telephone banking, Interactive Voice Response (IVR) and FNB ATMs
Mobile channels	Cellphone banking and the RMB Private Bank App



CONTACT US



RMB PRIVATE BANK APP OR WEBSITE

Use the RMB Private Bank App or visit rmbprivatebank.com to bank from wherever you are with a host of cutting edge functionality to make your digital banking experience not only convenient but also easy



RMB PRIVATE BANK SERVICE SUITE

For day to day banking or service related queries, contact the RMB Private Bank Service Suite via SecureChat® on the RMB Private Bank App or on 087 575 9411



RMB PRIVATE ADVISOR

If there has been a significant change in your life and you need advice on the next step on your wealth journey, contact your RMB Private Advisor