



FIDUCIARY  
PRICING GUIDE

WHERE  
EXPERTISE MEETS  
EXCELLENCE

PRIVATE BANKING  
FOR PROFESSIONALS

1 July 2025 to 30 June 2026

*Terms, conditions and eBucks earn limits apply.*

FNB Fiduciary (Pty) Limited Registration Number 1986/003488/07 A subsidiary within the FirstRand Group of Companies. An Authorised Financial Services Provider

**RMB PRIVATE BANK** A division of FirstRand Bank Limited.  
An Authorised Financial Services and Credit Provider (FSP & NCRCP20).






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*Quick links* 

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Helping families  
build, protect  
and transfer  
their legacy  
for future  
generations.

*Suggested links* 

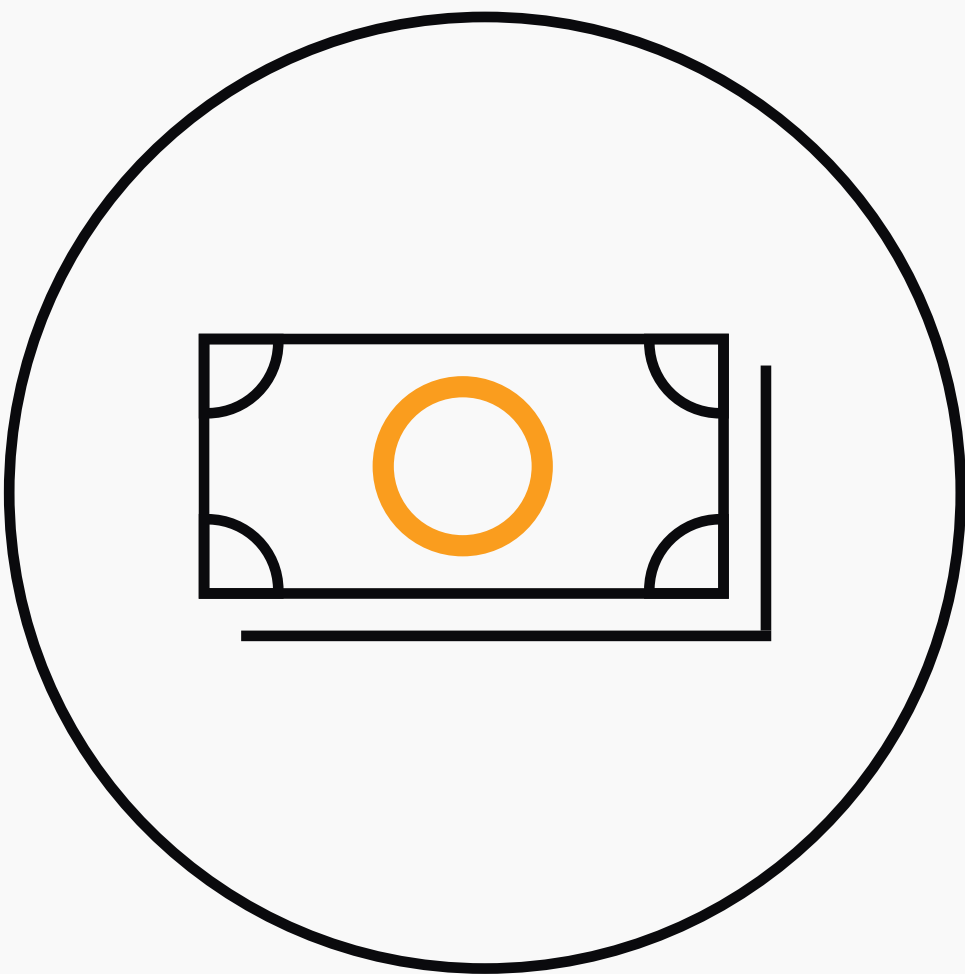
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# FEES

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## Our fiduciary solutions

include the drafting of Wills, creation of trusts, trust administration, as well as administering deceased estates both locally and in Guernsey via FNB International Trustees.

# CONTACT US

For any fiduciary related queries, contact us at [fiduciary@fnb.co.za](mailto:fiduciary@fnb.co.za) or on 087 736 3335

# WILLS, ESTATE ADMINISTRATION TRUST ADMINISTRATION AND TRUSTEESHIP - LOCAL

WILLS	
Will drafting local and offshore with FNB Fiduciary nominated as executor	No charge
Keep in safe custody	No charge
DECEASED ESTATE ADMINISTRATION	
Executor's fees are capped at 3.5% on the gross value of the assets in the estate as at date of death and 6% on income collected after death in line with legislation. VAT at the current rate is also applicable to these fees.	
TESTAMENTARY TRUST (CREATED IN A WILL)	EXCLUDING VAT
Establishment/acceptance of a trust	1% of gross asset value (subject to a minimum fee of R6 695. This amount excludes any fees payable to the Master)
Annual trust administration and trusteeship fee	1.24% (subject to a minimum fee of R5 218)
Annual investment cost and investment advice fee	Subject to investment type and advice complexity
Termination fee	1.48% on the value of the assets at termination (subject to a minimum fee of R6 956)
Capital distribution fee	1.48% on the value of distribution
INTER VIVOS (LIVING) TRUST ADMINISTRATION	EXCLUDING VAT
Trust creation	R6 695 (This amount excludes any fees payable to the Master)
Amendments to trust deeds	Min fee of R3 217 (based on activity assessment)
Substitution of trust deeds	R6 956
Change in trustees (LOA)	R2 609
Advice hourly rate	R725 to R3 777 per hour
Termination of trust	R6 957
Trusteeship and trust administration services	Min R13 043 per annum based on risk and activity assessment
Trust Handover	R4 348
SETTLEMENT TRUSTS	EXCLUDING VAT
Establishment/acceptance of a trust	R6 695 (This excludes any fees payable to the Master)
Annual trust administration and trusteeship fee	1.24% (subject to a minimum fee of R5 217)
Annual investment cost and investment advice fee	Subject to investment type and advice complexity
Termination fee	R6 957
Capital distribution fee	1.48% on the value of distribution
FNB PHILANTHROPY CENTRE	EXCLUDING VAT
Our philanthropy centre offers a range of services that match our clients' specific objectives. Pricing for annual trusteeship, administration and social investment management services is based on the unique requirements and services rendered.	
Creation fee	R6 695 (This excludes any fees payable to the Master)
Registration fee for income tax (SARS) and application for tax exemption	R6 957
Amendments to trust deeds	Min fee of R3 217 (based on activity assessment)
Substitution of trust deeds	R6 956
Change in trustees (LOA)	R2 609

# WILLS, ESTATE ADMINISTRATION, TRUST ADMINISTRATION AND TRUSTEESHIP - OFFSHORE

## DRY TRUST

A dry trust is a fully constituted discretionary trust that is set up by an individual or individuals (settlor/s) with the intention of their beneficiaries receiving assets in the future, usually on the death of the settlor/s.

Setup fee	£750
Annual fee	The setup fee includes the annual fee for the first 5 years. After this time, a further £500 will be levied on every 5 year anniversary to cover a review of the trust papers, any changes to the letter of wishes and any updated diligence required. The anniversary fee can be adjusted from time to time for inflation.

The annual fee includes provision of trustee responsibility and administration until additional assets are introduced into the trust. Once additional assets are transferred to the trust, the standard fee options will apply.

## CASH BUILDER TRUST

The cash builder trust service is limited to an FNB Channel Islands bank account. It allows for a loan or donation to be made to the trust by one or more settlors.

Setup fee	£1 000
Annual fee	0.1% (min £500)
Termination fee	£1 000 (excluding disbursements and time spent)

The annual fee includes provision of trustee responsibility and administration, including an annual statement, holding of assets and one transfer of additional funds and one distribution per annum. Any additional transfers of funds or additional distributions will be levied at £250 (minimum of £5k or currency equivalent each year needs to be received). It excludes additional services such as meetings, providing guidance on trust matters, or any other administration or regulatory requirements which will be charged on a time basis.

## ASHTRUST

The Ashtrust service is limited to Ashburton investments only. It allows a loan or donation to be made to the trust by one or more settlorss.

Setup fee	£1 500		
Annual fee	First £600 000	0.3%	(min £1 800)
	Next £600 000	0.2%	
	Over £1 200 000	0.1%	
Termination fee	£1 750 (excluding disbursements and time spent)		

The annual fee includes provision of trustee responsibility and administration, including an annual statement and one distribution per annum. It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements, including the AML review. Any trade requests will be levied at £150. Where additional assets are added after 01 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

# WILLS, ESTATE ADMINISTRATION, TRUST ADMINISTRATION AND TRUSTEESHIP - OFFSHORE

## PLATFORM TRUST

The Platform Trust will hold any recognised investment platform or single line holding, subject to approval by FNBIT. Some Platforms have higher onboarding costs. It allows a loan or donation to be made to the Trust by one or more settlors/beneficiaries.

Setup fee	£2 000		
The Trustee reserves the right to levy an additional fee if the work in establishing the Trust is unduly onerous. If more than one investment Platform or asset will be held in the trust, an additional £500 annual fee will be levied for each additional Platform/asset.			
Annual fee	First £600 000	0.4%	(min £2 400)
	Next £600 000	0.3%	
	Over £1 200 000	0.1%	
Termination fee	£2 000 (excluding disbursements and time spent)		

The annual fee includes provision of Trustee responsibility and administration, including an annual statement, one distribution and a maximum of 3 trade requests per annum. Any addition trades will be levied at £150.

It excludes additional services such as meetings, providing guidance on trust matters, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements, including the AML review. Where additional assets are added after 01 January, an additional pro rata annual fee will be levied in accordance with the fee scale.

## BESPOKE TRUST

The bespoke trust can hold a wide range and combination of asset types. A trust bank account will be opened with FNB Channel Islands.

Setup/transfer fee	£2 500 (minimum)
The trustee reserves the right to levy an additional fee if the work in establishing or transferring the trust is unduly onerous.	
Annual fee	£2 250 up to £500 000 assets - 0.1% levied on remaining balance
The annual fee provides for Trustee responsibility and custody of electronic and formal records,and does not include administrative work undertaken unless a fixed fee basis has been agreed. The annual fee is charged annually in advance and is non-refundable. Where additional assets are added after 01 January, an additional pro rata annual fee may be levied in accordance with the fee scale.	
All other services, such as administration, bookkeeping, correspondence, meeting with beneficiaries, providing guidance on trust matters such as changes to a Letter of Wishes, completing regulatory returns such as FATCA or the Common Reporting Standard or any other administration or regulatory requirements are charged on a time basis. Any out of pocket expenses are passed on to the Trust.	
Where a fixed fee has been agreed, regulatory requirements such as completion of FATCA or Common Reporting Standard returns and any other regulatory requirements will be charged in addition	
Termination fee	£2 250 (excluding disbursements and time spent)



# WILLS, ESTATE ADMINISTRATION, TRUST ADMINISTRATION AND TRUSTEESHIP - OFFSHORE

COMPANY	
Setup/transfer fee	£2 500 minimum
An additional fee may be levied if the work in establishing or transferring the company is unduly onerous.	
Annual fee	£2 250 up to £500 000 assets - 0.1% levied on remaining balance
The annual fee provides for provision of directors, secretary, nominee shareholders if required, registered office (Guernsey only) and maintenance of statutory records. Where additional assets are added after 1 January, an additional pro rata annual fee will be levied in accordance with the fee scale.	
All other services, such as administration, bookkeeping, correspondence, client meetings, completing regulatory returns such as FATCA or the common reporting standard or any other administration or regulatory requirements are charged on a time basis. Any out of pocket expenses, agents’ fees and statutory fees, are passed on to the company.	
Termination fee	£2 250 (excluding disbursements and time spent)
The following Guernsey Filing Fees will also apply	
Statutory annual validation filing fee (payable to Guernsey Registry)	£500
Statutory annual economic substance report filing fee	£400
One off fee for a standard incorporation and filing of resolutions with Guernsey Registry	£250
Statutory annual data protection report filing fee	£100

Fees will be quoted individually on request and based on size and complexity of each scheme.

## Notes

- Activity / Time charge fees are charged quarterly in arrears together with disbursements. Hourly rates are specific to an individual fee earner and are subject to change from time to time. The charges quoted are exclusive of out of pocket expenses disbursed to third parties e.g. Government or Agent’s fee, legal fees and courier charges.
- A charge commensurate with the work involved may be made for any special transactions or services rendered and for attendance outside of the office, including relevant travelling expenses. It may be possible to negotiate such fees in advance to meet such circumstances.
- Where a trust changes from one type to another, the difference on formation fees will be payable as well as the appropriate annual fee levied. Any entity onboarded during the year will pay the following annual fees:-
  - Onboarded in Q1, 100% annual fee
  - Onboarded in Q2, 75% annual fee
  - Onboarded in Q3, 50% annual fee
  - Onboarded in Q4, 25% annual fee
- All fee notes rendered will be settled from funds held or otherwise must be settled within thirty days of invoice date. It is a requirement that a minimum working balance of £2,500 (or dependent on annual fees) be maintained on a bank account with a recognised bank in the name of the Trust/Company. FNB International Trustees Limited reserves the right to levy a service charge of 2% per month for any outstanding fees or for accounts not paid within the specified thirty days.
- FNB International Trustees Limited reserves the right to vary the above scales from time to time and undertakes to provide reasonable notice of any material changes.
- Annual fees will be increased annually in January with RPI or a minimum of 5%.



# IMPORTANT INFORMATION

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Quick links 

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9    The small print

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9    Standard terminology

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## CONTACT US

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# THE SMALL PRINT

- These prices exclude VAT (VAT does not apply to FNBIT)
- Interest rates are personalised to you and appear on the RMB Private Bank Account and credit card statement
- Visit our website for a copy of the terms, conditions and rules that govern our agreements
- If your credit facility goes into arrears, you will be liable for collection fees in accordance with the National Credit Act
- Should you require further information on any credit card products or services, please contact credit card Customer Enquiries on 087 575 11 11 (standard rates apply)

## DEFINITIONS

- Credit facility service fee is charged monthly to manage and maintain the Credit Facility. The fee may be added to the outstanding balance and you may pay interest on the fee
- Credit card monthly account fee is charged monthly to manage and maintain your credit account

## INFORMATION ON OUR PRODUCTS AND PRICES

- RMB Private Bank and FNB, a division of FirstRand Bank Ltd. reserves the right to change fees or introduce new fees from time to time. If we do this, we'll give you at least 20 business days' notice of these changes. You'll find these changes on the RMB Private Bank website
- We strive to keep the information provided in the pricing guide as accurate as possible, and we will not be held responsible if an error or omission is found
- You must apply for each facility or product individually
- The granting of any facility or product is subject to you meeting the qualifying criteria of that product or facility
- Each facility or product has a set of terms and conditions for that specific facility or product. We agree on these terms and conditions with the applicant
- If there is disagreement between the product or facility specific terms and conditions and what's outlined in this pricing guide, we'll follow the product or facility-specific terms and conditions that apply to such a facility or product. RMB Private Bank and FNB reserves the right to change the features of any product or facility at any time
- Fees quoted as 'per R100' include parts thereof
- Where cellphone banking is referred to, standard network rates apply
- All fees quoted are VAT exclusive (except for FNBIT as VAT does not apply) and are effective from 1 July 2025 - 30 June 2026

# STANDARD TERMINOLOGY

f you want to compare our fees with those of other banks, we have, as far as possible, used standard terminology throughout this pricing guide. In the case where we've used RMB-specific terminology, we've added this here showing the wording that other banks may use.

GLOSSARY OF TERMS	
RMB Private Bank/FNB term (as used in guide)	Standard terminology
Card purchase	Card transaction
Payment	Third party payment/stop order
Slimline devices	Mini ATMs
eChannels	Online banking, telephone banking, Interactive Voice Response (IVR) and FNB ATMs
Mobile channels	Cellphone banking and the RMB Private Bank App



# CONTACT US



## RMB PRIVATE BANK APP OR WEBSITE

Use the RMB Private Bank App or visit [rmbprivatebank.com](http://rmbprivatebank.com) to bank from wherever you are with a host of cutting edge functionality to make your digital banking experience not only convenient but also easy



## RMB PRIVATE BANK SERVICE SUITE

For day to day banking or service related queries, contact the RMB Private Bank Service Suite via SecureChat® on the RMB Private Bank App or on 087 575 9411



## RMB PRIVATE ADVISOR

If there has been a significant change in your life and you need advice on the next step in your wealth journey, contact your RMB Private Advisor