



RMB Private Bank Family Banking Spousal Offer - Terms and Conditions

Last updated: 7 March 2023

Primary Family Member is defined as the individual that is the highest income earner in the relationship or the individual who holds or is eligible for the highest Qualifying Current Account.

A **Spouse/Partner** is defined as an individual who is in a relationship with the Primary Family Member, be it married or in a life partnership, and who holds, or is eligible for a Qualifying Current Account.

Qualifying Account/s for a Primary Family Member is defined as an RMB Private Bank Current Account, RMB Private Bank Fusion Account or RMP Private Bank Single Facility which is in Good Standing and is active, to the extent that the Primary Family Member already banks with RMB Private Bank. A Qualifying Account for a Spouse/Partner is defined as an RMB Private Bank Current Account or an RMB Private Bank Fusion Account which is in Good Standing and active.

Family Profile: Provides the ability for a client /s to capture and maintain their family view with the bank.

Good Standing means that none of your RMB Private Bank and FirstRand Bank Limited accounts and credit agreements should be overdrawn, or be in arrears, or be in default, or be subject to any legal process with RMB Private Bank or FirstRand Bank Limited. Legal process means any legal proceedings in any court of law involving you and RMB Private Bank or FirstRand Bank Limited, including but not limited to business rescue, collections, liquidation, administration, and sequestration proceedings. Legal process excludes debt review as provided for in s86 of the National Credit Act.

Validation: Is defined as the confirmation and approval of the relationship between parties being added to the Family Profile.

These Terms and Conditions will apply if you have taken up RMB Private Bank's Spousal Offer and must be read together with the terms and conditions for RMB Private Bank's Transactional Accounts, RMB Private Bank's Credit Card Account, General Rules that apply to all RMB Private Bank Debit Cards, and the Remote Banking Agreement, should you make use of RMB Private Bank's digital channels. Please note that separate product terms, conditions and rules may apply to the Spousal Offer qualifying accounts. RMB Private Bank reserves the right to change the features of any product or facility at any time. By accepting the Spousal Offer, you confirm that you have provided us with accurate information regarding your relationship.

The Spousal Offer allows a Spouse/Partner to benefit from having the same segment (i.e. Aspire, Premier, Private Clients or Private Wealth) account as the Primary Family Member, regardless of the Spouse/Partner's income and to benefit from a discounted monthly account fee, which includes the Credit Card monthly account fee and service facility fee and monthly bundled fee if applicable.

Note that the Spouse/Partner's Qualifying Account is not a joint account and remains separate to the Primary Family Member's Qualifying Account.

- The Primary Family Member may only nominate one Spouse/Partner for purposes of benefitting from the Spousal Offer.
- Should the Primary Family Member and the Spouse/Partner fail to confirm their relationship via the RMB Private Bank Banking App, the Spouse/Partner will not qualify for the Spousal Offer.



- If the parties become separated, the Spouse/Partner will no longer qualify for the Spousal Offer. The parties agree to maintain their Family Profile on the RMB Private Bank App.
- If the Primary Family Member and/or Spouse/Partner's Qualifying Accounts are no longer in Good Standing, the Spouse/Partner will no longer qualify for the Spousal Offer.
- If the Primary Family Member no longer holds a Qualifying Account, the Spouse/Partner will no longer qualify for the Spousal Offer.
- If the Spouse/Partner no longer holds a Qualifying Account in the same segment as that of the Primary Family Member, the Spouse/Partner will no longer qualify for the Spousal Offer.

If the Spouse/Partner no longer qualifies for the Spousal Offer, the account opened for the Spouse/Partner at the time the Spousal Offer was taken up RMB Private Bank will be maintained, however RMB Private Bank may on reasonable notice, change the pricing applicable to the Spouse/Partner's account, in accordance with RMB Private Bank's pricing guide which can be viewed on our website.

Should a Spouse/Partner wish to change to a different account or product, they must contact their RMB Private Bank to discuss available options.