



FNB Exchange-Traded Notes

FNB ETNs provide investors with the opportunity of having exposure to the performance of top globally listed companies from as little as R10 without having to take funds offshore. Investors further benefit from additional sources of return not currently available on the JSE.

Quanto ETN: The ETN does not take the ZAR/USD exchange rate into account when tracking the share price of a respective company

Compo ETN: The ETN takes the ZAR/USD exchange rate and share price of the respective company into account

The ETN is listed on the JSE Limited and is available to trade via a stockbroking account.

Issuer - FirstRand Bank Limited

Competent authority - JSE Limited, Financial Sector Conduct Authority and Prudential Authority.

Type -Exchange-Traded Note ("ETN"). ETNs are debt instruments, issued by a bank, that track the price of some underlying asset.

About the FNB ETN

Type	FNB Quanto ETN	FNB Compo ETN
Issuer	FirstRand Bank Limited	FirstRand Bank Limited
Type of Instrument	Debt Instrument	Debt Instrument
Investing Currency	Rands	Rands
Underlying Investments Currency (or any other currency depending on listing exchange)	Dollars, Euro	Dollars, Euro
Returns affected by \$/ZAR	No	Yes
Payout currency	Rand	Rand
Nominal amount at listing	R10	R10
Fees	No costs to the investor. The issuer makes hedging and trading income.	1% Tracking error margin
Term	5 years renewable at issuer's discretion	5 years renewable at issuer's discretion
Market maker	RMB	RMB
Return	Depends on performance of underlying stock without R/\$ effect	Depends on performance of underlying stock with R/\$ effect
Dividends	Dividends accrue within the ETN	Dividends accrue within the ETN
Listing	JSE	JSE

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Benefits of Investing in FNB ETNs

- Track the performance of a US share without the influence of the underlying USD/ZAR exchange (Quanto)
- Track the performance of a US share with the influence of the underlying USD/ZAR exchange (Compo)
- Exposure to globally listed stocks from as little as R10
- Exposure to global shares without using your personal offshore allowance

Targeted Investor

Retail and Institutional investors.

Buying and selling FNB ETNs

You can trade via the FNB Online Share Trading platform or any other stockbroking platform that offers access to JSE listed instruments

Exchange control

For exchange control purposes the product is classified as foreign, inward-listed shares on the JSE by the South African Reserve Bank. Therefore, investments in FNB ETNs do not affect your offshore allowance, unless you are a financial institution.

How long should I hold it and can I take my money out early?

The ETNs have no minimum holding period. They can be bought and sold without penalty at any time on the JSE. They can also be redeemed directly with the issuer for certain institutional clients at a set redemption price.

What are the transaction costs when buying or selling the FNB ETN?

On buying or selling on the JSE, normal brokerage and JSE fees (obtainable from your stockbroker) will apply.

Contact details

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** For full disclosure on all technical information please check the listing document on the following website: <https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>*

FNB Exchange-Traded Notes

Available FNB ETNs

ETN	Short Name	Short Code
Activision Blizzard Inc - C	FNBETNABC	ABETNC
Activision Blizzard Inc - Q	FNBETNABQ	ABETNQ
Adobe Inc - C	FNBETNADC	ADETNC
Adobe Inc - Q	FNBETNADQ	ADETNQ
Alphabet - C	FNBETNALC	ALETNC
Alphabet - Q	FNBETNALQ	ALETNQ
Amazon - C	FNBETNAMC	AMETNC
Amazon - Q	FNBETNAMQ	AMETNQ
Apple - C	FNBETNAPC	APETNC
Apple - Q	FNBETNAPQ	APETNQ
Berkshire Hathaway Inc, class B - C	FNBETNBHC	BHETNC
Berkshire Hathaway Inc, class B - Q	FNBETNBHQ	BHETNQ
Coke - C	FNBETNCOC	COETNC
Coke - Q	FNBETNCOQ	COETNQ
Facebook - C	FNBETNFBC	FAETNC
Facebook - Q	FNBETNFBQ	FAETNQ
Ford Motor Company - C	FNBETNFDC	FDETNC
Ford Motor Company - Q	FNBETNFDQ	FDETNQ
Goldman Sachs Group Inc- C	FNBETNGSC	GSETNC
Goldman Sachs Group Inc- Q	FNBETNGSQ	GSETNQ
JP Morgan Chase and Co - C	FNBETNJPC	JPENTC
JP Morgan Chase and Co - Q	FNBETNJPQ	JPENTQ
iShares Core MSCI World ETF - C	FNBETNMWC	MWETNC
iShares Core MSCI World ETF - Q	FNBETNMWQ	MWETNQ
iShares Global Clean Energy UCITS ETF - C	FNBETNEGC	EGETNC
iShares Global Clean Energy UCITS ETF - Q	FNBETNEGQ	EGETNQ
iShares Global Water UCITS ETF - C	FNBETNWWC	WWETNC
iShares Global Water UCITS ETF - Q	FNBETNWWQ	WWETNQ

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Available FNB ETNs

ETN	Short Name	Short Code
McDonalds - C	FNBETNMCC	MCETNC
McDonalds - Q	FNBETNMCQ	MCETNQ
Microsoft - C	FNBETNMSC	MSETNC
Microsoft - Q	FNBETNMSQ	MSETNQ
Netflix - C	FNBETNFLC	NFETNC
Netflix - Q	FNBETNFLQ	NFETNQ
PayPal Holdings Inc- C	FNBETNPPC	PPETNC
PayPal Holdings Inc- Q	FNBETNPPQ	PPETNQ
Tesla - C	FNBETNTSC	TSETNC
Tesla - Q	FNBETNTSQ	TSETNQ
UBS MSCI World Socially Responsible UCITS ETF – C	FNBETNSRC	SRETNC
UBS MSCI World Socially Responsible UCITS ETF – Q	FNBETNSRQ	SRETNQ
Visa Inc, Class A- C	FNBETNVSC	VSETNC
Visa Inc, Class A- Q	FNBETNVSQ	VSETNQ

First National Bank A division of FirstRand Bank Limited. An Authorised Financial Services and Credit Provider (NCRCP20).

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