



FNB SAVINGS ACCOUNT

(Date Last Amended: 1 March 2021)

These Product Rules must be read with the FNB Savings and Cash Investments Account General Terms and Conditions and the FNB General Terms and Conditions.

<p>What do you need to qualify for a Savings Account?</p>	<p>The Savings Account is not a standalone account and is linked to your FNB Primary Transactional Account. If your Primary Transactional Account is closed, your Savings Account will also be closed or changed to a product with similar functionality at an interest rate applicable to that product. If there is any money in your Savings Account, this will either be transferred to your linked Primary Transactional Account before FNB closes the Primary Transactional Account or transferred to the similar product referred to above.</p>
<p>Your account may not fall below this balance; if it does you will not earn interest.</p>	<p>R1 (One Rand).</p>
<p>What is the minimum balance for your account to remain active?</p>	<p>You are required to maintain a minimum account balance of R1 (One Rand) for your account to remain active. Should your account fall below this minimum balance and you do not make any deposits (this does not include Bank Your Change®) for a period of 3 months and longer, your account status will be changed to inactive.</p>
<p>What interest will you earn, how and when is it calculated and paid?</p>	<p>FNB calculates interest on the daily balance in your Savings Account and will pay your interest into the Savings Account every month.</p>
<p>Can you deposit money into the account at any time?</p>	<p>The types of transactions allowed on a Savings Account are limited. You will only be allowed to do transfers (ad-hoc or scheduled) from your Primary Transactional Account into your Savings Account. Please note that transferring funds between your Primary Transactional Account and Savings Account can take up to 2 (Two) business days to reflect. You cannot deposit cash directly into your Savings Account.</p>
<p>When can you withdraw money from the account?</p>	<p>You can withdraw from your Savings Account at any time by transferring funds to your Primary Transactional Account from your Savings Account. You cannot make payments or withdraw cash from your Savings Account. You may not transfer more funds to your Primary Transactional Account than you have available in the Savings Account.</p>
<p>What fees must you pay us?</p>	<p>There are no fees applicable on this account.</p>
<p>How does Bank Your Change® work?</p>	<p>If you have signed up for FNB Bank Your Change®, you will automatically be defaulted to a Top Up of R2 (Two Rand). This means that FNB will round up the amount charged on each successful point of</p>

	<p>sale transaction swipe you perform on your Debit Card, Cheque Card or Credit Card to the nearest rand and an additional R2 top up will then be added to the rounded-up amount. The total amount will then be transferred to your Linked Savings Account on a weekly basis.</p> <p>FNB will check the available balance on your linked FNB Cheque Account every week if there are enough funds for the Bank Your Change® swipes coming from your Cheque Account and Credit Card transfers to be processed, (i.e. the total Bank Your Change® amount must be equal to or less than the available balance in your bank account).</p> <p>If the amount is available, the Bank Your Change® amount for both your Cheque Account and Credit Card will be transferred to your Linked Savings Account. If the amount is not available, the transfer will not be processed and will not be carried over to the next week or any other time when the funds are available. The savings amount will only earn interest once it has been transferred into your Linked Savings Account.</p>
<p>What do you need to qualify for Bank Your Change®?</p>	<p>You are required to hold an FNB Primary Transactional Account. Bank Your Change® will automatically be closed if your FNB Primary Transactional Account is not in good standing. Good standing means that your FNB Primary Transactional Account and Credit Card is not overdrawn, in arrears, in default, or subject to any legal process with FNB. Legal process means any legal proceedings in any court of law involving you and FNB. Legal process includes, but is not limited to collection, liquidation, and sequestration proceedings. Legal process does not include debt reviews allowed under S86 of the National Credit Act 2005.</p> <p>You may reapply for Bank Your Change® when your FNB Primary Transactional Account returns to good standing.</p>

Note: A copy of the FNB Savings and Cash Investments Account General Terms and Conditions and the FNB General Terms and Conditions is available on www.fnb.co.za or from our call centre or at your nearest FNB branch.